



KILGORE ECONOMIC DEVELOPMENT CORPORATION (KEDC)
ECONOMIC DEVELOPMENT ASSISTANCE APPLICATION

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Date of Application: _____ Company's NAICS or SIC Code: _____
Name of Company: _____
Physical Address: _____
Mailing Address (if different): _____
Phone Number: (____) _____ FAX Phone Number: (____) _____
Contact Person: _____ Title: _____
Proposed Project in Kilgore: _____

Requested Assistance from KEDC (use box for comments):

- Job Credit Assistance..... [checkbox]
Land Assistance..... [checkbox]
Building Assistance..... [checkbox]
Other: [checkbox]

CURRENT INFORMATION AND FUTURE PLANS:

Full-time = At least 1,820 hours per year (35 hours per week for 52 weeks)

Number of Full-time Employees currently employed in Kilgore: _____

Number of Full-time Positions to be relocated to Kilgore: _____ / when: _____
Relocated from: _____

Number of New Full-time Positions to be created in Kilgore: _____ / when: _____

Average Hourly Wage of Employees: \$ _____
Estimated Annual Gross Payroll after expansion: \$ _____
Employee Health Care Benefits available? Yes _____ No _____
Employee Benefits (Percentage of Salary): _____ %

Current Taxable Value (before improvements) of Real Property
(of all operations * in Kilgore): \$ _____

Approx. Value of Real Property Improvements to be made in Kilgore: \$ _____

Description of Real Property Improvements: (buildings, remodeling, etc.) _____

* If more than one operation is located in Kilgore, please list separately on back or another sheet.

Initials of Company Official: _____



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Current Taxable Value of **Personal Property** (of all operations * in the City of Kilgore): \$ _____

Approx. Value of **Personal Property Improvements**: \$ _____
(machinery, equipment, and etc.)

Description of Personal Property Improvements: _____

Estimate of taxable sales and purchases:

Approximate amount of annual purchases made by company that are subject to sales and use taxes:
\$ _____

Estimated % of those purchases made in Kilgore, Texas: _____ %

Estimated % of those purchase made outside of Kilgore: _____ %

Approximate amount of annual sales of goods and/or services made by the company from this location that are subject to sales and use taxes: \$ _____. This information is confidential and will not become part of the public records of KEDC.

NORMAL PROVISIONS OF ECONOMIC DEVELOPMENT PERFORMANCE AGREEMENTS

At least 51% of the sales of the company must be outside the local economy in order to qualify for KEDC incentives according to the statutes of the State of Texas, and the company's NAICS code must fall within those identified in the statute as eligible for incentives.

The company will agree to maintaining its existing employment of _____ and will agree to relocating or creating _____ jobs over a period of _____ years (_____ new jobs per year) at the average hourly rate of \$ _____. The company will further agree to the construction of real property improvements in the amount of at least \$ _____, and the placing of personal property improvements (machinery and equipment) in the amount of at least \$ _____.

KEDC will require that the company provide proof of all real and personal improvements that will be agreed to in the Economic Development Agreement. KEDC will also require that the company provide proof of jobs created and/or maintained in the City of Kilgore for each year of the Economic Development Agreement.

KEDC requires at the anniversary of agreements the following documentation for jobs created/maintained: (1) Texas Employment Commission's Employer's Quarterly Reports and possibly its IRS Form 941, (2) a roster of its local employees (with total hours worked, position held, and hourly wage), and (3) copies of paid property tax receipts. On-location audits can be arranged in special circumstances.

Full-time employees must work at least a total of 1,820 hours in a twelve-month period. KEDC does not offer incentives for relocating existing jobs within commuting distance of Kilgore.

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Texas Government Code Section 2264.01 Certification

Company certifies that Company, or a branch, division, or department of Company, does not and will not knowingly employ an undocumented worker. If, after receiving a public subsidy, Company or a branch, division, or department of Company is convicted of a violation under 8 U.S.C. Section 1324a(f), Company shall repay the amount of the public subsidy paid by KEDC to Company with interest at the rate of 18% per annum, not later than the 120 days after the date that Company receives a notification of such a violation.

The company's representative that is authorized to enter into a binding agreement with KEDC is:

Name: _____ Title: _____

Contact person for yearly documentation will be:

Name: _____ Title: _____

Mail yearly reminders to:

Address: _____

Signature of Company Representative

Title