
Linked Deposit Program

By Amanda Nobles

Published: 07/12/2008 - 09:37

This program encourages lending to qualified businesses which are historically underserved, child care providers, non-profit corporations and small businesses located in an enterprise zone. It offers lenders and borrowers a lower cost of capital. Loan amounts range from \$10,000 to \$250,000. Proceeds may be used for working capital, purchase, construction or lease of capital assets, including land, buildings and equipment.