
Texas Product/Business Fund

By Amanda Nobles

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Capital loans for product commercialization and businesses

The Texas Product/Business Fund provides asset back financing to companies currently doing business in the state. Financing is done in the form of direct asset based loans with a variable interest rate tied to London Interbank Offered Rate (LIBOR). Loans can be amortized up to the life of the asset. Texas companies or out-of-state/international companies doing business in the state are eligible to apply. Applicants can submit a free brief pre-assessment in order to check eligibility.

Attributes of the Texas Product Fund:

- Asset Based Loans
- Competitive Loan-To-Value (LTV)
- Positive EBITDA not required
- Secure Loans with Property Plant & Equipment (PP&E)

The Office of the Governor, Texas Economic Development Bank administers the Texas Product Fund at the direction of the Governor's appointed nine member board. Preference for funding is given to the states' defined industry clusters including, but not limited to: nanotechnology, biotechnology, biomedicine, renewable-energy, agriculture, and aerospace. Job creation and retention within Texas will be considered within funding priorities. For more information e-mail TexasProductFund@governor.state.tx.us