
SBA 7a Loan Program

By Amanda Nobles

Published: 09/10/2009 - 10:06

Small Business Administration 7(a) Loan Guaranty Program provides guarantees for small businesses unable to secure financing on reasonable terms through normal lending channels. The SBA will guarantee up to 75% of a private-sector loan up to a maximum of \$750,000. The rate and term of the loan are set by the private-sector lender.