
Taxation

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Published: 11/03/2009 - 16:48

Rate (Range)

0

0

Formula (e.g., Sales, Property & Payroll)

The greater of:

\$2.50 per \$1,000 of net taxable capital or 4.5% of the net taxable earned surplus

0

Federal taxes Deductible

0

0

Accelerated Depreciation Permitted (Yes or No)

No

No

Rate (Range)

0

0

Earned Income

0

0

Unearned Income (e.g., Dividend)

0

0

City Residents

N/A

N/A

Non City Residents

N/A

N/A

Gross Receipts Tax Rate Information

A gross receipts tax does not apply to manufacturing companies. A gross receipts tax applies to utility companies and mixed beverages.

Sales/Use Tax Rate General

State

6.25%

Local (City Gregg County)

2.00%

Total

8.25%

Sales Tax Rate by Utility

Electric Power (does not apply to manufacturing companies)

8.25%

Natural Gas (does not apply to manufacturing companies)

In City

8.25%

Out of City

6.75%

Fuel Oil

Water

No

Sewer

No

Non- Hazardous Waste Disposal

In City

8.25%

Out of City

6.75%

Local Area

8.25%

Long Distance In State

8.25%

Long Distance Out of State

8.25%

Gregg County

Harrison County

Production

No

No

Non-production

Yes

Yes

Pollution Control

No

No

Office Furniture/Fixtures/Equipment

Yes

Yes

Office Building Construction Materials

Yes

Yes

Industrial Building Construciton Materials

Yes

Yes

Manufacturers' Raw Materials

No

No

Standard Software

No

No

Custom Software

No

No

Describe What is Subject to Tax Rate (e.g., Accounts Receivable, Capital Stock

Yes; All business assets

Basis & Rate

See rates below

Stock Bond Transaction Fee (Yes or No, if Yes, List Rate

No

City of Kilgore

.392371

Gregg County

.2675

Kilgore College

.1540

Killgore ISD

1.1092

Total Tax Rate

\$1.923071

Real Property (land/building)

No

Personal Property (machernery/equipment)

No

Production Machinery & Equipment

Yes

Non Production Machinery & Equipment

Yes

Pollution control

No

Inventory

Yes

Raw Materials

Yes

Work in Progress

Yes

Finished Goods

Yes

Freeport Legislation

No

Applicable to Warehousing

No

Applicable to Manufacturing

No

Goods stored in a Public Warehouse

No

City/County Option to Allow Freeport (Yes or no)

No

Office Furniture-Fixtures

Yes

Computer Equipment

Yes

Workstations

Yes

Telephones

Yes

Furniture

Yes

Company Vehicles

Yes

Standard Software

No

Custom Software

No

City

None

County

General

(Appraised value-20%) x tax rate

Road & Bridge

(Appraised value -20%-\$3,000) x school tax rate

School District